

# Adams County/Ohio Valley Local Schools

Adams

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;  
Forecasted Fiscal Years Ending June 30, 2012 Through 2016

	Actual				Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011			Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$5,291,985	\$5,053,307	\$5,092,518	-1.9%	\$5,088,555	\$5,164,884	\$5,204,286	\$5,286,432	\$5,286,432	
1.020 Tangible Personal Property Tax	692,290	683,999	721,223	2.1%	563,935					
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	24,243,457	23,776,569	24,133,569	-0.2%	23,876,131	23,876,131	23,017,131	22,158,131	21,308,131	
1.040 Restricted State Grants-in-Aid	1,622,945	714,641	602,351	-35.8%	568,588	568,588	568,588	568,588	568,588	
1.045 Restricted Federal Grants-in-Aid - SFSF		1,615,701	2,037,130		1,420,034					
1.050 Property Tax Allocation	1,103,202	1,172,603	1,183,903	3.6%	1,276,706	1,080,000	1,020,000	842,000	747,000	
1.060 All Other Revenues	2,215,389	1,651,593	1,537,956	-16.2%	1,846,870	1,723,711	1,758,185	1,793,349	1,829,216	
1.070 <b>Total Revenues</b>	<b>35,169,268</b>	<b>34,668,413</b>	<b>35,308,650</b>	<b>0.2%</b>	<b>34,640,819</b>	<b>32,413,314</b>	<b>31,568,190</b>	<b>30,648,500</b>	<b>29,739,367</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	2,962,379	2,730,546	3,125,450	3.3%	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
2.050 Advances-In	557,384	405,096		-63.7%	400,000	400,000	400,000	400,000	400,000	
2.060 All Other Financing Sources	27,912	117,719	32,531	124.7%	65,000	65,000	65,000	65,000	65,000	
2.070 <b>Total Other Financing Sources</b>	<b>3,547,675</b>	<b>3,253,361</b>	<b>3,157,981</b>	<b>-5.6%</b>	<b>3,465,000</b>	<b>3,465,000</b>	<b>3,465,000</b>	<b>3,465,000</b>	<b>3,465,000</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>38,716,943</b>	<b>37,921,774</b>	<b>38,466,631</b>	<b>-0.3%</b>	<b>38,105,819</b>	<b>35,878,314</b>	<b>35,033,190</b>	<b>34,113,500</b>	<b>33,204,367</b>	
<b>Expenditures</b>										
3.010 Personal Services	20,481,664	20,613,944	19,679,308	-1.9%	18,045,044	18,360,832	18,682,147	19,242,611	19,819,890	
3.020 Employees' Retirement/Insurance Benefits	9,158,033	9,960,773	9,840,116	3.8%	8,206,674	8,517,309	9,111,529	10,022,682	11,024,950	
3.030 Purchased Services	4,271,436	4,353,250	4,080,567	-2.2%	4,293,457	4,317,826	4,367,682	4,455,035	4,544,136	
3.040 Supplies and Materials	1,279,698	1,375,576	784,966	-17.7%	808,515	832,771	857,754	883,487	909,991	
3.050 Capital Outlay	484,929	271,538	204,510	-34.3%	208,601	212,773	217,028	221,369	225,796	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	97,596	97,596	97,545	0.0%						
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	14,783	9,005	3,243	-51.5%						
4.300 Other Objects	672,566	670,378	696,503	1.8%	700,103	721,106	742,739	765,021	787,972	
4.500 <b>Total Expenditures</b>	<b>36,460,705</b>	<b>37,352,060</b>	<b>35,386,758</b>	<b>-1.4%</b>	<b>32,262,394</b>	<b>32,962,617</b>	<b>33,978,879</b>	<b>35,590,205</b>	<b>37,312,735</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	3,089,523	2,735,410	3,593,062	9.9%	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
5.020 Advances-Out	588,255	8,106	177,883	997.9%	400,000	400,000	400,000	400,000	400,000	
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>3,677,778</b>	<b>2,743,516</b>	<b>3,770,945</b>	<b>6.0%</b>	<b>3,400,000</b>	<b>3,400,000</b>	<b>3,400,000</b>	<b>3,400,000</b>	<b>3,400,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>40,138,483</b>	<b>40,095,576</b>	<b>39,157,703</b>	<b>-1.2%</b>	<b>35,662,394</b>	<b>36,362,617</b>	<b>37,378,879</b>	<b>38,990,205</b>	<b>40,712,735</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>1,421,540-</b>	<b>2,173,802-</b>	<b>691,072-</b>	<b>-7.6%</b>	<b>2,443,425</b>	<b>484,303-</b>	<b>2,345,689-</b>	<b>4,876,705-</b>	<b>7,508,368-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,073,485	5,651,945	3,478,143	-29.3%	2,787,071	5,230,496	4,746,193	2,400,504	2,476,201-	
7.020 <b>Cash Balance June 30</b>	<b>5,651,945</b>	<b>3,478,143</b>	<b>2,787,071</b>	<b>-29.2%</b>	<b>5,230,496</b>	<b>4,746,193</b>	<b>2,400,504</b>	<b>2,476,201-</b>	<b>9,984,569-</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>758,762</b>	<b>222,577</b>	<b>235,592</b>	<b>-32.4%</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	<b>300,000</b>	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>4,893,183</b>	<b>3,255,566</b>	<b>2,551,479</b>	<b>-27.5%</b>	<b>4,930,496</b>	<b>4,446,193</b>	<b>2,100,504</b>	<b>2,776,201-</b>	<b>10,284,569-</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>4,893,183</b>	<b>3,255,566</b>	<b>2,551,479</b>	<b>-27.5%</b>	<b>4,930,496</b>	<b>4,446,193</b>	<b>2,100,504</b>	<b>2,776,201-</b>	<b>10,284,569-</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>4,893,183</b>	<b>3,255,566</b>	<b>2,551,479</b>	<b>-27.5%</b>	<b>4,930,496</b>	<b>4,446,193</b>	<b>2,100,504</b>	<b>2,776,201-</b>	<b>10,284,569-</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count	302	301	314	2.0%	291	291	291	291	291	
20.015 Grades 1-12 - October Count	3,742	3,749	3,786	0.6%	3602	3602	3452	3302	3152	
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF		906,416	1,316,567		982,217					
21.020 Employees Retirement/Insurance Benefits SFSF		440,993	781,918		437,817					
21.030 Purchased Services SFSF		96,310	105,656							
21.040 Supplies and Materials SFSF			1,008							
21.050 Capital Outlay SFSF			3,965							
21.060 <b>Total Expenditures - SFSF</b>		<b>1,443,719</b>	<b>2,209,114</b>		<b>1,420,034</b>					

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt